

Procurement specification

Procurement Reference: LUP 2023-1
Procurement European Equity Funds

Procurement specification

1. Procurement specification

This section summarizes the procurement specifications, which define the fund category to be procured in this tender.

	Item	
1.	Asset class	European shares with a primary focus on investments in large and medium-sized businesses
2.	Fund type	UCITS (but not ETFs or so-called self-managing investment undertakings (e.g. SICAVs/ICAVs or equivalent))
3.	Share class	Only accumulating share classes are permitted
4.	Investment strategy	Active management
5.	Base currency	EUR or SEK
6.	Currency hedging	No hedging of portfolio transactions
7.	Investment universe	MSCI Europe IMI
8.	Category index	MSCI Europe TR Index
9.	Investment goal	Outperforming index
10.	Sustainability reporting	SFDR article 8 or article 9
11.	Maximum permitted active risk relative to the selected benchmark	Minimum 2% Maximum 10% against selected benchmark
12.	Maximum permitted active risk selected benchmark relative to category index	Maximum 4%
13.	Cash	Maximum 10%
14.	Leverage	No
15.	Investments in other funds	Not permitted
16.	Derivatives	Only standardised derivatives permitted
17.	Securities lending	Permitted
18.	Trading and reporting	Daily NAV and trading in accordance with the terms in Trading Appendix B