

Annex 2 – Procurement specifications

This section summarises the procurement specifications, which define the category of funds to be procured. The following points constitute mandatory requirements imposed on the Fund and must be fulfilled as set out below.

	Article	Description	Fulfilled
1.	Investment policy	Nordic equities, actively managed, with a primary focus on investments in small-cap companies.	As of the closing date for tenders
2.	Fund type	UCITS The fund must not be an exchange-traded fund (ETF) or part of a self-managing UCITS (i.e. a UCITS that has not appointed a management company, such as a self-managing SICAV or equivalent).	As of the closing date for tenders
3.	Share class	Only accumulating share classes are permitted.	As of the closing date for tenders
5.	Trading currency	SEK, NOK or EUR	As of the closing date for tenders
6.	Sustainability reporting	SFDR article 8 or article 9	As of the closing date for tenders
8.	Investment objectives	Outperformance relative to the Fund's benchmark.	As of the closing date for tenders
9.	Permitted active risk relative to the Fund's benchmark	Minimum 2%* *Based on a rolling 3-year period, monthly data, ex-post.	As of the closing date for tenders
10.	Permitted active the Fund's benchmark relative to FTN category benchmark	Maximum 4%* relative to FTN category benchmark. (VINX Small Cap Net Index)	As of the closing date for tenders
11.	Investments in other funds	Not permitted	On conclusion of the Fund Agreement and during the contractual period.
12.	Feeder funds	Not permitted	As of the closing date for tenders
13.	Derivatives	Only standardised derivatives permitted.	On conclusion of the Fund Agreement and

			during the contractual period.
14.	Securities lending	Permitted	On conclusion of the Fund Agreement and during the contractual period.
15.	Trading and price reporting	Daily NAV and trading.	On conclusion of the Fund Agreement and during the contractual period.