

## 1. Procurement specifications – DRAFT

This section summarises the procurement specifications, which define the category of funds to be procured.

|     | Article  | Description   | Fulfilled by the following date    |
|-----|--|---|------------------------------------|
| 1.  | Investment policy  | Nordic equities, actively managed, with a primary focus on investments in small cap companies.  | As of the closing date for tenders |
| 2.  | Fund type  | UCITS<br><br>The fund must not be an exchange-traded fund (ETF) or part of a self-managing UCITS (i.e. a UCITS that has not appointed a management company, such as a self-managing SICAV or equivalent). | As of the closing date for tenders |
| 3.  | Share class  | Only accumulating share classes are permitted.  | As of the closing date for tenders |
| 5.  | Trading currency   | SEK, NOK or EUR   | As of the closing date for tenders |
| 6.  | Sustainability reporting   | SFDR article 8 or article 9   | As of the closing date for tenders |
| 8.  | Investment objectives  | Outperformance relative to the Fund's benchmark.  | As of the closing date for tenders |
| 9.  | Permitted active risk relative to the Fund's benchmark                   | Minimum 2% <sup>1</sup>   | As of the closing date for tenders |
| 10. | Permitted active the Fund's benchmark relative to FTN category benchmark | Maximum 4% relative to FTN category benchmark. <sup>2</sup>   | As of the closing date for tenders |
| 11. | Investments in other funds   | Not permitted   | During the contract period         |
| 12. | Feeder funds   | Not permitted   | As of the closing date for tenders |
| 13. | Derivatives  | Only standardised derivatives permitted.  | During the contract period         |
| 14. | Securities lending   | Permitted   | During the contract period         |
| 15. | Trading and price reporting  | Daily NAV and trading.  | During the contract period         |

<sup>1</sup> Based on a rolling 3-year period, monthly data, ex-post.

<sup>2</sup> VINX Small Cap Net Index.